This information has been filed with the Georgia Public Service Commission as a trade secret under Section 515-3-1-.11.

BALANCE SHEET ACCOUNTS

FORM M SCHEDULE **B-1**
Page 1 of 5

PINELAND TELEPHONE COOPERATIVE, INC.
(Company)
Year Ended: June 30, 2025
(CODE)

ACCOUNT NO.	ACCOUNT (a)	Total Account (b)	(b)-(d) Amount Regulated (c)	(b)-(c) Amount NonRegulated (d)
	BALANCE SHEET ACCOUNTS	$	$	$
	Current Assets			
1130	Cash	1,997,480.63	1,997,480.63	-
1140	Special Cash Deposits	-	-	-
1150	Working Cash Advance	600.00	600.00	-
1160	Temporary Investments	-	-	-
1180	Telecommunications Accounts Receivable	78,652.64	78,652.64	-
1181	Accounts Receivable Allowance - Telecommunications	-	-	-
1190	Other Accounts Receivable	16,654,924.87	755,030.41	15,899,894.46
1191	Accounts Receivable Allowance - Other	-	-	-
1200	Notes Receivable	-	-	-
1201	Notes Receivable Allowance	-	-	-
1210	Interest & Dividends Receivable	-	-	-
1220	Inventories	2,891,333.35	2,581,310.52	310,022.83
1290	Prepaid Rents	-	-	-
1300	Prepaid Taxes	-	-	-
1310	Prepaid Insurance	411,079.86	411,079.86	-
1320	Prepaid Directory Expenses	-	-	-
1330	Other Prepayments	2,379,494.65	2,379,494.65	-
1350	Other Current Assets	-	-	-
	TOTAL CURRENT ASSETS	24,413,566.00	8,203,648.71	16,209,917.29
	NONCURRENT ASSETS			
1401	Investments in Affiliated Companies	500.00	-	500.00
1402	Investments in Nonaffiliated Companies	4,328,650.07	4,328,650.07	-
1406	Nonregulated Investments	-	-	-
1407	Unamortized Debt Issuance Expense	-	-	-
1408	Sinking Funds	-	-	-
1410	Other Noncurrent Assets	985,171.11	985,171.11	-
1437	Deferred Maintenance & Retirements	-	-	-
1438	Deferred Charges	-	-	-
1439	Deferred Charges	-	-	-
1500	Other Jurisdictional Assets - Net	-	-	-
	TOTAL NONCURRENT ASSETS	5,314,321.18	5,313,821.18	500.00

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BALANCE SHEET ACCOUNTS

FORM M SCHEDULE **B-1**
Page 2 of 5

PINELAND TELEPHONE COOPERATIVE, INC.
(Company)
Year Ended: June 30, 2025
(CODE)

ACCOUNT NO.	ACCOUNT (a)	Balance at **07 / 01 / 24** (b)	Plant Added (c)	Plant Retired (d)	Transfers & Adjustments (e)	Balance at **06 / 30 / 25** (f)	(f)-(h) Amount Regulated (g)	(f)-(g) Amount NonRegulated (h)
	Regulated Plant		$	$	$	$	$	$
2001	Telecommunications Plant In Service					99,507,930.59	88,730,239.21	10,777,691.38
2002	Property Held for Future Telecommunications Use					-	-	-
2003	Telecom. Plant Under Construction - Short Term					89,563.68	89,563.68	-
2004	Telecom. Plant Under Construction - Long Term					-	-	-
2005	Telecommunications Plant Adjustment					-	-	-
2006	Nonoperating Plant					-	-	-
2007	Goodwill					-	-	-
	TOTAL REGULATED PLANT					99,597,494.27	88,819,802.89	10,777,691.38
	Telecommunications Plant in Service							
2111	Land					154,426.38	154,426.38	-
2112	Motor Vehicles					1,978,938.00	1,730,894.26	248,043.74
2113	Aircraft					-	-	-
2114	Special Purpose Vehicles					-	-	-
2115	Garage Work Equipment					-	-	-
2116	Other Work Equipment					1,998,316.79	1,998,316.79	-
2121	Buildings					4,544,859.62	4,544,859.62	-
2122 .1	Furniture					188,829.56	188,829.56	-
2122 .2	Office Equipment					-	-	-
2123 .1	Office Support Equipment					153,126.99	153,126.99	-
2123 .2	Company Communications Equipment					237,840.82	237,840.82	-
2124	General Purpose Computers					2,874,296.19	2,874,296.19	-
	Total Land and Support Assets					12,130,634.35	11,882,590.61	248,043.74
	Central Office Switching :							
2211	Analog Electronic Switching					-	-	-
2212	Digital Electronic Switching					1,776,119.96	1,776,119.96	-
2215	Electromechanical Switching					-	-	-
2215 .3	Other Electro-Mechanical Switching					-	-	-
2220	Operator Systems					-	-	-
	Total Central Office Switching					1,776,119.96	1,776,119.96	-

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BALANCE SHEET ACCOUNTS

FORM M SCHEDULE **B-1**
Page 3 of 5

PINELAND TELEPHONE COOPERATIVE, INC.
(Company)
Year Ended: June 30, 2025
(CODE)

ACCOUNT NO.	ACCOUNT (a)	Balance at **07 / 01 / 24** (b)	Plant Added (c)	Plant Retired (d)	Transfers & Adjustments (e)	Balance at **06 / 30 / 25** (f)	(f)-(h) Amount Regulated (g)	(f)-(g) Amount NonRegulated (h)
	Regulated Plant	$	$	$	$	$	$	$
	Central Office - Transmission							
2231	Radio Systems					-	-	-
2231 .1	Satellite and Earth Station Facilities					-	-	-
2231 .2	Other Radio Facilities					-	-	-
2232	Circuit Equipment					28,311,840.19	28,311,840.19	-
	Total Central Office - Transmission					28,311,840.19	28,311,840.19	-
	Information Origination / Termination							
2311	Station Apparatus					2,397,034.02	-	2,397,034.02
2321	Customer Premises Wiring					-	-	-
2341	Large Private Branch Exchange					-	-	-
2351	Public Telephone Terminal Equipment					-	-	-
2362	Other Terminal Equipment					8,132,613.62	-	8,132,613.62
	Total Information Origination / Termination Assets					10,529,647.64	-	10,529,647.64
	Cable and Wire Facilities Assets							
2411	Poles					453,319.78	453,319.78	-
2421	Aerial Cable					78,548.56	78,548.56	-
2422	Underground Cable					394,501.17	394,501.17	-
2423	Buried Cable					45,484,703.00	45,484,703.00	-
2424	Submarine Cable					-	-	-
2425	Deep Sea Cable					-	-	-
2426	Intrabuilding Network Cable					-	-	-
2431	Aerial Wire					143,044.81	143,044.81	-
2441	Conduit Systems					205,571.13	205,571.13	-
	Total Cable and Wire Facilities Assets					46,759,688.45	46,759,688.45	-
	Amortizable Assets							
2681	Capital Leases					-	-	-
2682	Leasehold Improvements					-	-	-
2690	Intangibles					-	-	-
	Total Amortizable Assets					-	-	-
	Total Telecommunications Plant in Service					99,507,930.59	88,730,239.21	10,777,691.38

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BALANCE SHEET ACCOUNTS

FORM M SCHEDULE **B-1**
Page 4 of 5

PINELAND TELEPHONE COOPERATIVE, INC.
(Company)
Year Ended: June 30, 2025
(CODE)

ACCOUNT NO.	ACCOUNT (a)	Total Account (b)	(b)-(d) Amount Regulated (c)	(b)-(c) Amount NonRegulated (d)
	Depreciation and Amortization	$	$	$
3100	Acumulated Depreciation	68,432,921.73	57,889,804.39	10,543,117.34
3200	Acumulated Depreciation - Held for Future Telecommunications Use	-	-	-
3300	Acumulated Depreciation - Nonoperating	-	-	-
3410	Acumulated Amortization - Capitalized Leases	-	-	-
3420	Acumulated Amortization - Leasehold Improvements	-	-	-
3500	Acumulated Amortization - Intangible	-	-	-
3600	Acumulated Amortization - Other	-	-	-
	Total Depreciation and Amortization	68,432,921.73	57,889,804.39	10,543,117.34
	Net Plant	31,164,572.54	30,929,998.50	234,574.04
	Total Assets	**60,892,459.72**		
	Current Liabilities			
4010	Accounts Payable	724,215.03	724,215.03	-
4020	Notes Payable	-	-	-
4030	Advanced Billing and Payments	-	-	-
4040	Customers' Deposits	217,128.80	217,128.80	-
4050	Current maturities - Long Term	2,256,687.33	2,256,687.33	-
4060	Current Maturities - Capital Leases	10,201.20	10,201.20	-
4070	Income Taxes - Accrued	71,678.00	-	71,678.00
4080	Other Taxes - Accrued	210,067.98	210,067.98	-
4100	Net Current Deferred Operating Income Taxes	-	-	-
4110	Net Current Deferred Nonoperating Income Taxes	-	-	-
4120	Other Accrued Liabilities	672,262.68	672,262.68	-
4130	Other Current Liabilities	412,000.00	412,000.00	-
	Total Current Liabilities	4,574,241.02	4,502,563.02	71,678.00
	Long-Term Debt			
4210	Funded debt	11,025,816.02		
4220	Premium on Long-Term Debt	-		
4230	Discount on Long-Term Debt	-		
4240	Reacquired Debt	-		
4250	Obligations Under Capital Leases	20,275.51		
4260	Advances from Affiliated Companies	-		
4270	Other Long-Term Debt	-		
	Total Long-Term Debt	11,046,091.53		

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BALANCE SHEET ACCOUNTS

FORM M SCHEDULE **B-1**
Page 5 of 5

PINELAND TELEPHONE COOPERATIVE, INC.
(Company)
Year Ended: June 30, 2025
(CODE)

ACCOUNT NO.	ACCOUNT (a)	Total Account (b)	(b)-(d) Amount Regulated (c)	(b)-(c) Amount NonRegulated (d)
	Other Liabilities and Deferred Credits	$	$	$
4310	Other Long-Term Liabilities	10,006,396.89	10,006,396.89	-
4320	Unamortized Operating Investment Tax Credits - Net	-	-	-
4330	Unamortized Nonoperating Investment Tax Credits - Net	-	-	-
4340	Net Noncurrent Deferred Operating Income Taxes	-	-	-
4341	Net Deferred Nonoperating Income Tax	-	-	-
4350	Net Noncurrent Deferred Nonoperating Income Taxes	-	-	-
4360	Other Deferred Credits	288,927.60	-	288,927.60
4370	Other Jurisdictional Liabilities and Deferred Credits - Net	-	-	-
	Total Other Liabilities and Deferred Credits - Net	10,295,324.49	10,006,396.89	288,927.60
	Stockholders' Equity			
4510	Capital Stock	169,770.00		
4520	Additional Paid - In Capital	4,929.82		
4530	Treasury Stock	-		
4540	Other Capital	-		
4550	Retained Earnings	34,802,102.86		
	Total Stockholders' Equity	34,976,802.68		
	Total Liabilities and Stockholders' Equity	**60,892,459.72**		
		-		
	Retained Earnings (Beginning of The Year)	33,569,168.92		
	Net Income	484,595.72		
	Dividends Declared (Debit)			
	Miscellaneous (Debits)			
	Miscellaneous Credits	748,338.22		
	Retained Earnings (End of The Year)	34,802,102.86		

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INCOME STATEMENT ACCOUNTS

FORM M SCHEDULE **I-1**

PINELAND TELEPHONE COOPERATIVE, INC.
(COMPANY)
YEAR ENDED: JUNE 30, 2025
(CODE)

This page is no longer being used.

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INCOME STATEMENT ACCOUNTS

FORM M SCHEDULE **I-1**
Page 1 of 8

PINELAND TELEPHONE COOPERATIVE, INC.
(Company)
YEAR ENDED: JUNE 30, 2025
(CODE)

ACCOUNT NO.	ACCOUNT (a)	Total Account (b)	(b)-(d) Amount Regulated (c)	(b)-(c) Amount Non-Regulated (d)
	INCOME STATEMENT ACCOUNTS	$	$	$
	Local Network Services Revenues			
5001	Basic Area Revenue	$1,422,727.94	$1,422,727.94	$ -
5002	Optional Extended Area Revenue	-	-	-
5003	Cellular Mobile Service Revenue	-	-	-
5004	Other Mobile Service Revenue	-	-	-
5000	Total Basic Local Service Revenue	$1,422,727.94	$1,422,727.94	$0.00
5010	Public Telephone Revenue	$ -	$ -	$ -
5040	Local Private Line Revenue	-	-	-
5050	Customer Premises Revenue	82,757.61	-	82,757.61
5060	Other Local Exchange Revenue	-	-	-
5069	Other Local Exchange Revenue Settlements	-	-	-
	Total Local Network Services Revenues	$1,505,485.55	$1,422,727.94	$82,757.61
	Network Access Services Revenues			
5081	End User Revenue	$ 454,156.44	$ 454,156.44	$ -
5082	Switched Access Revenue	4,010,609.56	4,010,609.56	-
5083	Special Access Revenue	126,479.18	126,479.18	-
5084	State Access Revenue	1,157,488.12	1,157,488.12	-
5080	**Total Network Access Revenue**	$5,748,733.30	$5,748,733.30	$ -
	Long Distance Network Services Revenues			
5100	Long Distance Message Revenue	($7,873.10)	($7,873.10)	$ -
5111	Long Distance Inward-Only Revenue	-	-	-
5112	Long Distance Outward-Only Revenue	-	-	-
5110	Total Unidirectional Long Distance Revenue	$ -	$ -	$ -
5121	Subvoice Grade Long Distance Private Network Revenue	$ -	$ -	$ -
5122	Voice Grade Long Distance Private Network Revenue	-	-	-
5123	Audio Program Grade Long Distance Private Network Revenue	-	-	-
5124	Video Program Grade Long Distance Private Network Revenue	-	-	-
5125	Digital Transmission Long Distance Private Network Revenue	-	-	-
5126	Long Distance Private Network Switching Revenue	-	-	-

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INCOME STATEMENT ACCOUNTS

PINELAND TELEPHONE COOPERATIVE, INC.
(Company)

FORM M SCHEDULE **I-1**
Page 2 of 8

YEAR ENDED: JUNE 30, 2025
(CODE)

ACCOUNT NO.	ACCOUNT (a)	Total Account (b)	(b)-(d) Amount Regulated (c)	(b)-(c) Amount Non-Regulated (d)
	Long Distance Network Services Revenues (Continued)	$	$	$
5128	Other Long Distance Private Network Revenue	-	-	-
5129	Other Long Distance Private Network Revenue Settlements	-	-	-
5120	Total Long Distance Private Network Revenue	$ -	$ -	$ -
5160	Other Long Distance Revenue	$ -	$ -	$ -
5169	Other Long Distance Revenue Settlements	-	-	-
	Total Long Distance Network Services Revenues	$ (7,873.10)	$ (7,873.10)	$ -
	Miscellaneous Revenues			
5230	Directory Revenue	$ 35.94	$ -	$ 35.94
5240	Rent Revenue	708,623.08	640,718.92	67,904.16
5250	Corporate Operations Revenue	-	-	-
5260	Misc revenues	46,605.47	46,605.47	-
5261	Special Billing Arrangement Revenue	-	-	-
5262	Customer Operations Revenue	132,808.76	132,808.76	-
5263	Plant Operations Revenue	-	-	-
5264	Other Incidental Regulated Revenue	(38.26)	(38.26)	-
5269	Other Revenue Settlements	-	-	-
5260	Total Miscellaneous Revenue	$888,034.99	$820,094.89	$67,940.10
5270	Carrier Billing and Collection Revenue	$ 92,087.88	$ -	$ 92,087.88
5280	Nonregulated Operating Revenue	-	-	-
	Total Miscellaneous Revenues	$980,122.87	$820,094.89	$160,027.98
	Uncollectible Revenues			
5301	Uncollectible Revenue - Telecommunications	(53,824.99)	(53,824.99)	-
5302	Uncollectible Revenue - Other	-	-	
5300	**Total Uncollectible Revenue**	$ (53,824.99)	$ (53,824.99)	$ -
	Total Operating Revenues	$ 8,172,643.63	$ 7,929,858.04	$ 242,785.59

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INCOME STATEMENT ACCOUNTS

PINELAND TELEPHONE COOPERATIVE, INC.
(Company)

FORM M SCHEDULE **I-1**
Page 3 of 8

YEAR ENDED: JUNE 30, 2025
(CODE)

ACCOUNT NO.	ACCOUNT (a)	Salaries and Wages (b)	Benefits (c)	Rents (d)	Other Expenses (e)	Total (f)	(f)-(h) Amount Regulated (g)	(f)-(g) Amount Non-Regulated (h)
	Plant Specific Operations Expense	$	$	$	$	$	$	$
6112	Motor Vehicle Expense					$ 246,586.23	$ 246,586.23	$ -
	Clearance					-	-	-
	Net Balance					$ 246,586.23	$ 246,586.23	$ -
6113	Aircraft Expense					-	-	-
	Clearance					-	-	-
	Net Balance					-	-	-
6114	Special Purpose Vehicle Expense					-	-	-
	Clearance					-	-	-
	Net Balance					-	-	-
6115	Garage Work Equipment Expense					-	-	-
6116	Other Work Equipment Expense					$ 220,985.31	$ 220,985.31	$ -
	Clearance					-	-	-
	Net Balance					$ 220,985.31	$ 220,985.31	$ -
6110	Total Network Support Expense					$ 467,571.54	$ 467,571.54	$ -
6121	Land and Building Expenses					$ 221,561.37	$ 221,561.37	$ -
6122	Furniture and Artwork Expenses					-	-	-
6123	Office Equipment Expense					25,074.79	25,074.79	-
6124	General Purpose Computers Expense					1,079,040.88	1,079,040.88	-
6120	Total General Support Expenses					$ 1,325,677.04	$ 1,325,677.04	$ -
6211	Analog Electronic Expense					$ -	$ -	$ -
6212	Digital Electronic Expense					383,904.17	383,904.17	-
6215	Electro-mechanical Expense					-	-	-
6210	Total Central Office Switching Expense					$ 383,904.17	$ 383,904.17	$ -
6220	Operators System Expense					$ -	$ -	$ -
6231	Radio Systems Expense					-	-	-
6232	Circuit Equipment Expense					843,454.37	843,454.37	-
6230	Total Central Office Transmission Expense					$ 843,454.37	$ 843,454.37	$ -

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INCOME STATEMENT ACCOUNTS

PINELAND TELEPHONE COOPERATIVE, INC.
(Company)

FORM M SCHEDULE **I-1**
Page 4 of 8

YEAR ENDED: JUNE 30, 2025
(CODE)

ACCOUNT NO.	ACCOUNT (a)	Salaries and Wages (b)	Benefits (c)	Rents (d)	Other Expenses (e)	Total (f)	(f)-(h) Amount Regulated (g)	(f)-(g) Amount Non-Regulated (h)
	Plant Specific Operations Expense (Cont.)	$	$	$	$	$	$	$
6311	Station Apparatus Expense					90,255.00	-	90,255.00
6341	Large Private Branch Exchange Expense					-	-	-
6351	Public Telephone Terminal Equipment Expense					-	-	-
6362	Other Terminal Equipment Expense					-	-	-
6310	Total Information Orig./Term. Expense					$90,255.00	$0.00	$90,255.00
6411	Poles Expense					$ 5,839.69	$ 5,839.69	$ -
6421	Aerial Cable Expense					-	-	-
6422	Underground Cable Expense					-	-	-
6423	Buried Cable Expense					870,605.69	870,605.69	-
6424	Submarine Cable Expense					-	-	-
6425	Deep Sea Cable Expense					-	-	-
6426	Intrabuilding Network Cable Expense					-	-	-
6431	Aerial Wire					-	-	-
6441	Conduit Systems Expense					-	-	-
6410	Total Cable and Wire Facilities Expense					$ 876,445.38	$ 876,445.38	$ -
	Total Plant Specific Operations Expense					$3,987,307.50	$3,897,052.50	$90,255.00
	Plant Nonspecific Operations Expense							
6511	Prop. Held for Future Telecom. Use Expense					$ -	$ -	$ -
6512	Provisioning Expense					$ 280,093.35	$ 280,093.35	$ -
	Clearance					-	-	-
	Net Balance					$ 280,093.35	$ 280,093.35	$ -
6510	Total Other Prop. Plant & Equip. Expense					$ 280,093.35	$ 280,093.35	$ -
6531	Power Expense					$ 238,970.56	$ 238,970.56	$ -
6532	Network Administration Expense					363,628.19	363,628.19	-
6533	Testing Expense					456,884.43	456,884.43	-
6534	Plant Operations Administration Expense					$ -	$ -	$ -
	Clearance					-	-	-
	Net Balance					$ -	$ -	$ -
6535	Engineering Expense					$ 149,707.37	$ 149,707.37	$ -
	Clearance					-	-	-
	Net Balance					$ 149,707.37	$ 149,707.37	$ -
6530	Total Network Operations Expense					$ 1,209,190.55	$ 1,209,190.55	$ -

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INCOME STATEMENT ACCOUNTS

FORM M SCHEDULE **I-1**
Page 5 of 8

PINELAND TELEPHONE COOPERATIVE, INC.
(Company)
YEAR ENDED: JUNE 30, 2025
(CODE)

ACCOUNT	ACCOUNT NO. (a)	Salaries and Wages (b)	Benefits (c)	Rents (d)	Other Expenses (e)	Total (f)	(f)-(h) Amount Regulated (g)	(f)-(g) Amount Non-Regulated (h)
	Plant Nonspecific Operations Exp. (Cont.)	$	$	$	$	$	$	$
6540	Access Expense					178,623.46	178,623.46	-
6561	Depreciation Exp. - Tel. Plant in Service					5,517,419.77	4,999,953.56	517,466.21
6562	Deprec. Exp.-Prop. Held for Future Tel. Use					-	-	-
6563	Amortization Expense - Tangible					-	-	-
6564	Amortization Expense - Intangible					-	-	-
6565	Amortization Expense - Other					-	-	-
6560	Total Depreciation and Amortization Expenses					$5,517,419.77	$4,999,953.56	$517,466.21
	Total Plant Nonspecific Operations Expense					$7,185,327.13	$6,667,860.92	$517,466.21
	Customer Operations Expense							
6611	Product Management					$ -	$ -	$ -
6612	Sales					-	-	-
6613	Product Advertising					432,000.43	432,000.43	-
6610	Total Marketing					$ 432,000.43	$ 432,000.43	$ -
6621	Call Completion Services					$ 37,694.93	$ 37,694.93	$ -
6622	Number Services					163.32	163.32	-
6623	Customer Services					2,020,623.52	1,947,972.86	72,650.66
6627	Customer Services - Rev. Acctg.					233,403.82	233,403.82	-
						-	-	-
6620	Total Services					$ 2,291,885.59	$ 2,219,234.93	$ 72,650.66
	Total Customer Operations Expense					$ 2,723,886.02	$ 2,651,235.36	$ 72,650.66
	Corporate Operations Expense							
6711	Executive					$ 527,040.14	$ 527,040.14	$ -
6712	Planning					-	-	-
6710	Total Executive and Planning					$ 527,040.14	$ 527,040.14	$ -

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INCOME STATEMENT ACCOUNTS

PINELAND TELEPHONE COOPERATIVE, INC.
(Company)

FORM M SCHEDULE **I-1**
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YEAR ENDED: JUNE 30, 2025
(CODE)

ACCOUNT	ACCOUNT NO. (a)	Salaries and Wages (b)	Benefits (c)	Rents (d)	Other Expenses (e)	Total (f)	(f)-(h) Amount Regulated (g)	(f)-(g) Amount Non-Regulated (h)
	Corporate Operations Expense (Continued)	$	$	$	$	$	$	$
6721	Accounting and Finance					1,067,790.48	1,067,790.48	-
6722	External Relations					28,568.94	28,568.94	-
6723	Human Resources					163,438.53	163,438.53	-
6724	Information Management					-	-	-
6725	Legal					46,808.19	46,808.19	-
6726	Procurement					199,727.01	199,727.01	-
6727	Research and Development					-	-	-
6728	Other General and Administrative					503,208.02	503,208.02	-
6720	Total General and Administrative					$ 2,009,541.17	$ 2,009,541.17	$ -
6790	Provision for Uncollectible Notes Receivable					$ -	$ -	
	Total Corporate Operations Expense					$ 2,536,581.31	$ 2,536,581.31	$ -
	Total Operating Expenses					$ 16,433,101.96	$ 15,752,730.09	$ 680,371.87
	Net Operating Revenues					$ (8,260,458.33)	$ (7,822,872.05)	$ (437,586.28)

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INCOME STATEMENT ACCOUNTS

FORM M SCHEDULE **I-1**
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PINELAND TELEPHONE COOPERATIVE, INC.
(Company)
YEAR ENDED: JUNE 30, 2025
(CODE)

ACCOUNT	ACCOUNT N0. (a)	Total Account (b)	(b)-(d) Amount Regulated (c)	(b)-(c) Amount Non-Regulated (d)
	Other Operating Income and Expense	$	$	$
7100	Other Operating Income	-	-	
7130	Return from nonregulated use of Regulated Facilities		-	
7140	Gains and Losses from Foreign Exchange		-	
7150	Gains and Losses from Disposition of Land and Artwork		-	
7160	Other Operating Gains and (Losses)		-	
7100	**Other Operating Income and Expenses - Net**	$ -	$ -	$ -
	Operating Taxes			
7210	Operating Investment Tax Credits	$ -	$ -	$ -
7220	Operating Federal Income Taxes	96,669.00	-	96,669.00
7230	Operating State and Local Income Taxes	-	-	-
7240	Operating Other Taxes	438,923.61	413,976.61	24,947.00
7250	Provision for Deferred Operating Taxes - Net	-	-	-
7200	**Total Operating Taxes**	$535,592.61	$413,976.61	$121,616.00
	NonOperating Income And Expenses			
7310	Dividend Income	$ 39,189.88	$ 39,189.88	$ -
7320	Interest Income	552,058.60	72,608.60	479,450.00
7330	Income from Sinking and Other Funds	(20,755.52)	(20,755.52)	-
7340	Allowance for Funds Used During Construction	-	-	
7350	Gains or Losses from the Disposition of Certain Property	204,952.67	204,952.67	
7360	Other Nonoperating Income *Nonoper Inc and Internet Net Income (excludes Depr Exp)*	7,969,584.58	-	7,969,584.58
7370	Special Charges	613.24	613.24	-
7300	**Total NonOperating Income and Expenses - Net**	$8,745,643.45	$296,608.87	$8,449,034.58
	NonOperating Taxes			
7410	Nonoperating Investment Tax Credits - Net	$ -	$ -	$ -
7420	Nonoperating Federal Income Taxes	-	-	-
7430	Nonoperating State and Local Income Taxes	-	-	-
7440	Nonoperating Other Taxes	700.00	700.00	-
7450	Provision for Deferred Nonoperating Income Taxes - Net	-	-	-
7400	**Total NonOperating Taxes**	$ 700.00	$ 700.00	$ -

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INCOME STATEMENT ACCOUNTS

PINELAND TELEPHONE COOPERATIVE, INC.
(Company)

FORM M SCHEDULE **I-1**
Page 8 of 8

YEAR ENDED: JUNE 30, 2025
(CODE)

ACCOUNT	ACCOUNT N0. (a)	Total Account (b)	(b)-(d) Amount Regulated (c)	(b)-(c) Amount Non-Regulated (d)
	Interest and Related Items	$	$	$
7510	Interest on Funded Debt	219,096.41	219,096.41	-
7520	Interest Expense - Capital Leases	-	-	-
7530	Amortization of Debt Issuance Expense	-	-	-
7540	Other Interest Deductions	62,162.24	62,162.24	-
7500	**Total Interest and Related Items**	$ 281,258.65	$ 281,258.65	$ -
	Extraordinary Items			
7610	Extraordinary Income Credits		$ -	
7620	Extraordinary Income Charges		-	
7630	Current Income Tax Effect of Extraordinary Items - Net		-	
7640	Provision for Deferred Income Tax Effect of Extraordinary Items - Net		-	
7600	**Total Extraordinary Items**	$ -	$ -	$ -
	Jurisdictional Differences and NonRegulated Income			
7910	Income Effect of Jurisdictional Ratemaking Differences - Net		$ -	
7990	Nonregulated Net Income *Video Net Income (Excludes Depr Exp)*	816,961.86	-	816,961.86
	Net Income	$ 484,595.72	$ (8,222,198.44)	$ 8,706,794.16

Other Information Requested:

Number of Full-Time Employees as of the End of Year	
Number of Part-Time Employees as of the End of Year	
Total Number of Employees as of the End of Year	
Total Compensation Paid to All Employees for the year	

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